**INTEREST RATES MARKET NOTICE**

**Date: 17 February 2016**

**Subject:** Tap Issue

***(BLUE TITANIUM CONDUIT (RF) LIMITED –“BTC103”)***

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The JSE Limited has granted a listing to **BLUE TITANIUM CONDUIT (RF) LIMITED,** with effect from 18 February 2016.

**INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE**

**Tap Amount** R 40,000,000.00

**Total Amount Following Tap Issue** R 115,000,000.00

**Bond Code** BTC103

**Nominal Issued** 40,000,000.00

**Issue Price** 100.10318%

**Coupon** 7.673% (3 Month JIBAR as at 12 Feb 2016 of 6.983% plus 69 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 15 August 2016

**Books Close Date(s)** 10 May, 10 August

**Interest Payment Date(s)** 16 May, 15 August

**Last Day to Register** By 17:00 on9 May, 9 August

**Issue Date** 18 February 2016

**Date Convention** Following

**Interest Commencement Date** 17 February 2016

**First Interest Date** 16 May 2016

**ISIN No.** ZAG000133364

**Additional Information** Senior Secured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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